

Auction Manager Exhibit 1.3**Requirements for Applicants Applying Under Agency Agreements**

To ensure that all Applicants to the Illinois Auction are treated on a fair and equal basis, an entity applying to the Illinois Auction under an agency agreement is required to submit additional documents. This guide specifies the additional documents that must be submitted and specifies the materials that must be provided for a creditworthiness evaluation.

An entity applying to the Illinois Auction under an agency agreement may be in one of two situations:

- (1) The Applicant, as agent for a Principal, intends to bid in the auction and, should the Applicant be a winning bidder in the auction, the Principal would execute the applicable Supplier Forward Contracts ("SFCs");
- (2) the Applicant, as agent for a Principal, intends to bid in the auction and execute the applicable SFC(s) should it be a winning bidder in the auction.

The Principal may, under the agency agreement, be a single entity or may be multiple entities. The requirements for these two situations are slightly different and are provided below.

Case 1: Applicant Bids, Principal Executes SFC(s)**Additional Documents**

If the Applicant, as agent for a Principal, intends to bid in the auction and, should the Applicant be a winning bidder in the auction, the Principal would execute the SFC(s), the Applicant is required to provide the following documents with its Part 1 Application:

1. The name of any and all entities acting as Principal;
2. The current and governing agency agreement between the Applicant (agent) and the Principal, which:
 - gives the Applicant the ability to enter into energy transactions of the sort envisaged by the SFC;
 - would bind the Principal to execute the SFC should the Applicant win at the auction.
3. An officers' A certificate from the Principal, executed by an officer, partner or similar official of the Principal, stating that:
 - the Principal is familiar with the agency agreement submitted by the Applicant;
 - the Principal is familiar with the Part 1 and Part 2 Applications to participate in the Illinois Auction;
 - the execution, delivery and performance of the agency agreement has been duly authorized by [describe basis of authorization];
 - the agency agreement is in full force and effect and shall remain in full force and effect for a period extending at least to the eighth (8th) business day following

- the completion of the Illinois Auction;
- there are no proceedings pending for the amendment or termination of the agency agreement;
- the Applicant is authorized to execute and deliver the Part 1 and Part 2 Applications on behalf of the Principal;
- each individual who has executed the officers' certificate, the agency agreement, and the Applications is (or was at the time of the execution of such documents) authorized to execute and deliver such documents on behalf of the Principal.

An Applicant that cannot provide these documents or that provides documents that do not meet these conditions may fail to qualify for the Illinois Auction.

Creditworthiness

In sub-part A.6, the Applicant should provide the financial information for the Principal or the Principal's guarantor. It is not necessary to provide the Applicant's financial information since the Principal holds the legal obligations for the SFC. This financial information will include contact information for a credit representative, recent financial statements (annual and quarterly), recent financial disclosures, and debt ratings. Please see the items in sub-part A.6 for full details. If several entities act as the Principal, and the Principal does not rely on the financial strength of a guarantor, the financial information required in sub-part A.6 must be provided for each entity.

A team of representatives from ComEd, the Ameren Illinois Utilities, the Auction Manager, and the ICC Staff makes a creditworthiness assessment of each Applicant. This assessment is the same for all Applicants including entities that apply under an agency agreement. For entities that apply under an agency agreement, the team assesses the creditworthiness of the Principal or the Principal's guarantor. If several entities act as the Principal, the team will conduct a single creditworthiness assessment of the entity with the lowest credit rating. Should two or more entities acting as Principal share the lowest credit rating, the team will conduct a single creditworthiness assessment of the entity with the lowest credit rating and lowest tangible net worth.

Case 2: Applicant Bids and Executes SFC(s)

Additional Documents

If the Applicant, as agent for a Principal, intends to bid in the auction and execute the applicable SFC(s), then the Applicant is required to provide the following documents with its Part 1 Application:

1. The name of any and all entities acting as Principal;
2. The current and governing agency agreement between the Applicant (agent) and the Principal, which gives the Applicant the ability to enter into energy transactions of the sort envisaged by the SFC.

3. An officers' certificate from the Applicant or the Principal, executed by an officer, partner or similar official of the Applicant or the Principal, as the case may be, stating that:

- the execution, delivery and performance of the agency agreement has been duly authorized by [describe basis of authorization];
- the agency agreement is in full force and effect and shall remain in full force and effect for a period extending at least to the eighth (8th) business day following the completion of the Illinois Auction;
- there are no proceedings pending for the amendment or termination of the agency agreement;
- the Applicant is authorized to execute and deliver the Part 1 and Part 2 Applications on behalf of the Principal and would be authorized to execute the SFC should it win at the auction;
- each individual who has executed the officers' certificate, the agency agreement, and the Applications is (or was at the time of the execution of such documents) authorized to execute and deliver such documents on behalf of the Principal.

An Applicant that cannot provide these documents or that provides documents that do not meet these conditions may fail to qualify for the Illinois Auction. Please note that the Applicant, should it be a winning bidder at the auction, will be required to refresh this officers' certificate upon execution of an SFC and state that the agency agreement remains in full force and effect.

Creditworthiness

In sub-part A.6, the Applicant should provide the financial information for the Principal or the Principal's guarantor. It is not necessary to provide the Applicant's financial information since the Principal holds the legal obligations for the SFC. This financial information will include contact information for a credit representative, recent financial statements (annual and quarterly), recent financial disclosures, and debt ratings. Please see the items in sub-part A.6 for full details. If several entities act as the Principal, and the Principal does not rely on the financial strength of a guarantor, the financial information required in sub-part A.6 must be provided for each entity.

A team of representatives from ComEd, the Ameren Illinois Utilities, the Auction Manager, and the ICC Staff makes a creditworthiness assessment of each Applicant. This assessment is the same for all Applicants including entities that apply under an agency agreement. For entities that apply under an agency agreement, the team assesses the creditworthiness of the Principal or the Principal's guarantor. If several entities act as the Principal, the team will conduct a single creditworthiness assessment of the entity with the lowest credit rating. Should two or more entities acting as Principal share the lowest credit rating, the team will conduct a single creditworthiness assessment of the entity with the lowest credit rating and lowest tangible net worth.